

ASX RELEASE

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Kleos engages ISISPACE to build third satellite cluster

- **Contract placed with Innovative Solutions in Space (ISISPACE) to build and support Kleos' Polar Patrol Mission with an additional cluster of four satellites (KSF2), scheduled to launch at the end of 2021 aboard a SpaceX Falcon 9.**
- **ISISPACE to provide a turn-key solution from satellite design and build through to launch and early orbit phase support.**
- **ISISPACE contract includes optional addendum for a further three clusters of four satellites.**
- **Polar Vigilance Mission cluster (KSF1), expected to be delivered to the launch site week commencing 31 May.**

Kleos Space S.A (ASX: KSS, Frankfurt: KS1, Kleos or Company), a space-powered Radio Frequency Reconnaissance data-as-a-service (DaaS) company, has signed a contract with Innovative Solutions in Space B.V. (ISISPACE) to build and support its **third satellite cluster of four satellites**, the Polar Patrol Mission (KSF2), scheduled to launch at the end of 2021 onboard a SpaceX Falcon 9.

Specialising in small-satellite solutions, the Netherlands-based ISISPACE has more than 15 years of experience in the design, manufacture, and operation of nanosatellites and is currently also preparing Kleos' second satellite cluster, the Polar Vigilance Mission (KSF1) for dispatch to the launch site week commencing 31 May.

Under the contract, ISISPACE will provide a turn-key solution including design, development, production, testing, launch integration services and early orbit phase support. The Polar Patrol Mission create an opportunity for higher value subscriptions, increasing revenues by adding more frequent cover over commercial areas of interest and additional data products to the Kleos inventory. Kleos will pay the approximate EUR 2.45 million contract in milestone-based instalments, with satellite delivery scheduled for Q4 FY21. The contract includes an optional addendum for a further three satellite clusters (12 further satellites in total) that will facilitate constellation growth with volume purchasing advantages. Funding methods for subsequent clusters will be determined by the directors and will be through a combination of revenue, equity or borrowings depending on capital market conditions prevailing at the time.

Launching into a 500-600km Sun Synchronous orbit, Kleos' third satellite cluster doubles the company's coverage over both poles, complementing the Scouting Mission and Polar Vigilance Mission satellites, thereby enhancing global coverage. Data derived from the Scouting Mission satellites is expected to commence to early adopter customers shortly. Kleos' Polar Vigilance satellites are on track for a mid-2021 launch onboard a SpaceX Falcon 9, following the recent successful completion of key development milestones with ISISPACE.

Kleos' satellites collect data that is used to detect and geolocate radio frequency transmissions,

enhancing the detection of illegal activity, including piracy, drug and people smuggling, border security challenges and illegal fishing. Its global activity-based data is sold as-a-service to governments and commercial entities, complementing existing commercial datasets to improve their intelligence, surveillance, and reconnaissance (ISR) capabilities.

Kleos Space CEO Andy Bowyer said, "ISISPACE has proven to be an ideal development partner for Kleos, with our second satellite cluster nearing completion ahead of a mid-year launch. Targeting a constellation of up to 20 satellite clusters, each new satellite cluster will increase sensing and intelligence gathering capabilities generating higher value data products for subscribers."

Jeroen Rotteveel, CEO of ISISPACE, said, "We are proud to continue our partnership with Kleos, utilising our extensive nanosatellite experience to build and design their third satellite cluster within a relatively short timeframe. As a strategic partner, we look forward to supporting them as they continue to build and launch their small satellite constellation."

This announcement has been authorised by Andy Bowyer, CEO of Kleos Space S.A.

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About Kleos Space S.A.

Kleos is a space enabled, activity-based intelligence, data as a service company based in Luxembourg, US and UK. Kleos aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high-capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-real time global observation – www.kleos.space

About Innovative Solutions In Space

Innovative Solutions In Space (ISISPACE) is one of the leading companies in the small satellite market. Founded in 2006, the company operates globally and serves customers worldwide in accomplishing their space missions and applications.

ISISPACE specializes in realizing innovative turn-key small satellite missions including launch and operations for in-orbit delivery. ISISPACE designs and delivers small satellite platforms, for single missions and constellations, either standardized or optimised in performance and size tailored to the mission needs. In addition to that, the company supports space capability building through training programs, knowledge transfer as well as component sales.

Currently, ISISPACE employs over 125 specialist employees from 25 different nationalities.

For more information please visit: www.isispace.nl

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